The 12th meeting of the Union Territory Level Banker’s Committee (UTLBC) Ladakh to review the performance of banks and financial Institutions operating in UT Ladakh for the quarter ended March 31th 2025. The meeting was held on 3rd July 2025, at Hotel The Zen Ladakh, Leh.

The meeting was chaired by Dr. Pawan Kotwal, Chief Secretary, UT of Ladakh. The meeting was attended by Sh. Sanjeev Khirwar Principal Secretary, Sh. Vikram Singh, Administrative Secretary, Sh. Chandra Shekhar Azad, Regional Director RBI Jammu, Sh. Vikas Mittal , General Manager, NABARD, Sh. Jayant Mani, DGM State Bank Of India, Sh. Ravinder Kumar, Regional Manager, State Bank of India and Sh. Tsewang Dorjai, Zonal Head, J&K Bank Ladakh. The senior functionaries of the line departments, representatives of various banks and LDMs attended the meeting. The detailed list of participants is enclosed as **Annexure –A**

At the outset, Mr. Jayant Mani, Dy. General Manager, State Bank of India (Convenor, UTLBC Ladakh), welcomed and expressed gratitude to Hon’ble Chief Secretary UT of Ladakh for his consent to preside over the meeting. He extended a warm welcome to all the dignitaries and other participants of the meeting and expressed optimism that the deliberations in the meeting would be meaningful and result oriented. Subsequently, Mrs. Tsering Wangmo, Assistant General Manager, UTLBC of Ladakh, delivered a Power Point Presentation regarding the performance of banks covering all items of the agenda.

The discussions ensued as under:

**Confirmation of minutes of the last meeting**

No comments have been received from any quarter and minutes of the last UTLBC meeting held on 13th February 2025 were confirmed by the house.

**AGENDA ITEM NO 1**

**Credit Deposit Ratio of UT Ladakh**

 As we reviewed the performance for the quarter ended **March 2025**, it has been observed that the **overall Credit-Deposit (CD) Ratio** has shown a marginal decline of **0.59%** compared to **March 2024**, standing currently at **44.73%**. It has been noted that while the benchmark CD Ratio is 60%, some banks are currently operating below 40%, which is considered unacceptable

The Chairperson expressed concern over the persistently low CD ratio of some banks operating in the UT Ladakh. He highlighted the urgent need for focused efforts to bridge the gap in CD Ratio performance. Regional Director RBI, advised banks with CD Ratio below 40% to take appropriate measures and implement monitorable action plan to enhance lending activities, particularly in priority and productive sectors, to improve the CD Ratio. The low CD ratio banks are directed to submit the monitorable action plan within fifteen (15) days to UTLBC Ladakh.

 **(Action By: BOB, JKB, ICICI, HDFC, AXIS, YES, INDUSIND, BANDHAN BANK, AND JKSCB )**

**Special Agenda Item: Impact on Ladakh Tourism and Need for Financial Relief.**

The House discussed about one of the key agenda items discussed was the severe impact on tourism in Ladakh following the Pahalgam attack. The House acknowledged the urgent need for financial relief, particularly in the form of loan restructuring support from banks, for those affected in the tourism sector

The house has passed the following resolution:

1. The Tourism sector has suffered due to unfortunate incident that happened in the month of April 2025.
2. Rehabilitation Plan for revival of businesses affected due to the unfortunate incident occurred, to be invoked under chapter VII (RIOTS AND DISTURBANCES)of RBI Master Direction FIDD.CO.FSD.BC No.9/05.10.001/2018-19 dated October 17, 2018.
3. Formation of a committee, comprising members from three major banks, are state bank of India, Punjab National Bank and J&K Bank for finalizing the parameters of the proposed Rehabilitation/ Revival Plan.

 The chairperson directed convenor UTLBC Ladakh for finalizing the above proposed resolution passed in the house and the proceedings of the meeting shall be shared with Regional Office of RBI as per above said RBI guidelines.

 **(Action by UTLBC Ladakh)**

**AGENDA ITEM NO 2**

**Performance of Bank under KCC (Crop, Animal Husbandry/Fisheries)**

**No Comments**

**AGENDA ITEM NO 3**

**3.1 Performance of Advances under Priority & Non-Priority Sector of UT Ladakh**

The House noted that the banks operating in UT of Ladakh have extended total credit of Rs.2789.71 Crore in favour of 56184 beneficiaries against a target of Rs.1887.66 Crore for 55049 beneficiaries to Priority as well as Non-priority Sector during the 4th quarter under Annual Credit Plan 2024-25, thereby registering achievement of 148% in financial terms and 102% in physical terms.

**3.2 Micro Analysis regarding performance of Banks under ACP 2024-25.**

(a) MSME Sector No Comments

(b) Housing Sector: The chairperson directed all banks to extend loan under Housing Sector, he further added that banks having nil figure should not be acceptable.

(c) Renewable Energy: The Chairperson directed all the banks to spread awareness about the PM Surya Ghar Muft Bijli Yojana and to cover the whole Ladakh by November 2025. He stressed upon all the banks to conduct intensive awareness campaign through their respective branches about the solar rooftop scheme in Ladakh so that more people of Ladakh can avail this scheme.

 **(Action By: All Banks)**

**Agenda Item No: 4**

**Performance of bank under MUDRA & SUI**

The chairperson directed all bank to cover all eligible beneficiaries under PM MUDRA scheme and no deserving case should remain pending or rejected. The Regional Director RBI directed UTLBC to mention the rejection cases in MUDRA loan in next meeting.

 It has been brought to notice that loans under the SUI category, such as goods carrier or truck loans, are facing challenges. Many borrowers in this sector are experiencing difficulties in loading and unloading at national highway leading to creates a lots of ruckus and also increased risk of these loans turning into NPAs.

Chairperson directed all banks to conduct a thorough review of such loans especially major banks like **SBI, PNB , UBI, BOI and J&K Bank**. These banks to submit a review report in the reply of minutes of meeting. Banks should extend loans for trucks and load carriers where a viable market is available and possesses a valid national permit. it is equally important to ensure that borrowers have the capacity to repay the loans. Proper assessment, monitoring, and support are essential to prevent financial distress and ensure that these loans achieve their intended purpose.

 **(Action By: All Banks)**

**Agenda Item no 5**

**Progress under Street Vendor Scheme (PM SVANidhi)**

No comments

**Agenda Item No 6**

**Credit under Major Govt. Sponsored Schemes:**

Government-sponsored schemes such as NRLM, PMEGP, and NULM are playing a vital role in promoting self-employment and entrepreneurship among the youth. Beneficiaries under these schemes should be actively motivated and supported to take up viable business activities.

Notably, ventures like brick manufacturing, Aluminum fabrication have proven to be successful and sustainable under these schemes. The chairperson directed all banks to promote inter locking bricks and tiles which is marketable and relevant in Ladakh. Banks and department should guide venture and enterprises which are relevant to the place and such examples should be highlighted to inspire more youth to engage in productive enterprises, thereby contributing to local economic development and job creation. The department should come with a presentation of success stories in next meeting as directed by hon’ble chairman Sir.

 **(Action By: DIC deptt. and All Banks)**

**Agenda Item No 7**

**Pradhan Mantri Formulization of Micro Enterprises (PMFME)**:

The Chairperson showed displeasure that total target of 100 cases for CFY, banks have sanctioned only 12 cases and disbursed 2 cases only. He also directed all the banks and concerned department to focus and mobilize application of this scheme.

It is important to set realistic and achievable targets under the PMFME scheme to ensure its success, especially in a region like Ladakh with a small population base.

 loans up to ₹10 lakhs, which is a manageable amount for youth to start and sustain micro-enterprises.

To make meaningful progress, the target for the next quarter has been given to 20, which is more practical and achievable. Encouraging the youth to be ambitious, while also aligning targets with local conditions, is essential to make this scheme a success in Ladakh.

 **(Action by: Concerned Dept. & All Banks)**

**Agenda Item No 8**

**NPA Position in UT of Ladakh:**

it was observed that the overall NPA percentage in the agriculture sector remains slightly high. One account of Agri. Sector by PNB has become NPA and Manager PNB has assured in the house that it will regularize in next quarter. Chairperson directed concern bank to efforts should be made to bring this down, and it is expected that the situation will improve in the next quarter.

 **(Action by: PNB)**

**Agenda Item No 09:**

**Flow of credit under CGTMSE, CGFMU & CGSSI:**

The Chairperson appreciated the efforts of banks for their commendable performance under the CGTMSE scheme. Major banks have shown significant achievement, which is highly encouraging. However, all banks are encouraged to actively participate in the scheme. It is expected that in the next quarter, other banks will also join and contribute meaningfully to the schemes successful.

The Chairperson directed all banks to ensure the coverage of MSMEs Loan under CGTMSE, CGFMU, and CGSSI for all eligible borrowers. This scheme is very attractive and beneficial to all eligible applicants/beneficiaries.

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 **(Action By: All Banks)**

**Agenda Item No 10:**

**Review on Social Security Schemes- PMJJBY, PMSBY and APY:**

The chairperson review the implementation and effectiveness of the Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), Pradhan Mantri Suraksha Bima Yojana (PMSBY), and Atal Pension Yojana (APY), with a focus on accurate data collection and outreach to weaker sections, especially in Ladakh. The Chairperson emphasized the need for precise identification of eligible beneficiaries, highlighting issues of data duplication caused by multiple bank accounts. Banks were directed to ensure accurate, duplication-free reporting and to set realistic saturation targets. Special attention was given to achieving 100% coverage of PMSBY in Ladakh. All banks were instructed to submit a detailed report within 15 days, including the number of eligible beneficiaries, number of accounts, actual enrollments, and measures taken for outreach and data validation. In this regards all banks are advised to establish Grievances Redressal Mechanism for government sponsored schemes to address and resolve such issues.

 **(Action by: All Banks)**

**Agenda Item No 11:**

**Status of Pradhan Mantri Vishwakarma Scheme**

 The chairperson emphasized the need to actively promote and explore the PMV scheme among local skilled artisans and craftsmen with particular focus on traditional artisans in **Bogdang** known for stone crafting and sculpture making, **Khaltsi** excels in stone mantra carving, a religious significant art and **Chilling** specializes in bronze utensils making, which blends functionality with cultural identity across Ladakh. These traditional craftsmen, who possess rare and valuable skills passed down through generations, need urgent attention and support to preserve their art forms. The PM Vishwakarma Scheme is seen as a crucial step toward reviving and sustaining these endangered crafts by providing them with the necessary tools, training, and market access. The **PM Vishwakarma Scheme** is not just about preserving traditional arts and crafts it is a powerful tool to **strengthen the rural economy and contribute to national GDP growth.**

He also stressed that department and banks should give full thrust to this scheme and it remains genuine. He also urged, that if any changes, modification to the scheme are deemed necessary for effective local implementation, the HOD of District Industries department and banks to submit the feedback to UTLBC Ladakh within fifteen days of this minutes of meeting.

 **(Action By: DIC Deptt. & All Banks)**

**Agenda Item No 13**

**Financial Literacy Initiative by FLCs and Rural Branches of Bank &CFL:**

The Chairman directed banks and CFL to give awareness the masses about the different schemes of banks also.

The chairman stressed that FLCs should be conducted in a focused and time-efficient manner. He emphasized that the camp content must resolve the main important points to ensure maximum impact in a short duration.

 **( Action by: All banks & CFL Ladakh)**

**Agenda Item No 13:**

**Expending and Deepening of Digital Payment Ecosystem**

The Chairperson commended the remarkable achievement of both Leh and Kargil districts in reaching 100% digital coverage. This milestone marks a significant step forward in bridging the digital divide and ensuring that every citizen has access to digital services and opportunities.

However, while celebrating this progress, the House also emphasized the importance of sustaining and deepening this digital ecosystem in the long term.

Chairperson appreciated the efforts of the banks in enabling widespread access to digital payment systems, thereby connecting citizens across Ladakh through secure and efficient digital platforms.

Regional Director RBI also added that Ladakh has covered 100% digitally enabled. He again directed all bank to ensure that all eligible customers are brought under the Digital Payment Ecosystem.

In this regard, The convenor UTLBC Ladakh proposed the constitution of a sub-committee on sustaining the Digital payment ecosystem in UT Ladakh. The proposal was discussed and the house approved the formation of Sub committee on digital payment for UT of Ladakh.

 **(Action by: UTLBC & all Banks)**

**Agenda Item No 14**

**Resolution of Issues Related to KYC/ReKYC and reactivation of Inoperative Accounts to Avail DBT Benefits**

The house discussed the status of KYC and Re-KYC updation by banks. The chairperson expressed concern that banks are not taking the updation process seriously and emphasized the need for strict compliance. Issues related to KYC/Re-KYC and the reactivation of inoperative accounts are of critical importance and demand urgent attention from all banks. Regional Director RBI briefed the members on the guidelines and procedure related to KYC and Re-KYC and reiterated the importance of timely updation to ensure regulatory compliance and prevent operational risks. These challenges directly impact the effectiveness of Direct Benefit Transfer (DBT) schemes, often resulting in genuine beneficiaries being unable to access government entitlements due to inactive or non-compliant accounts. Moreover, such inoperative accounts are highly susceptible to misuse, including their exploitation as mule accounts for fraudulent transactions and money laundering.

 **( Action by: all Banks)**

**Agenda Item No 15**

**Performance of Rural Self Employment Training Institute (RSETIs)**

No Comments

**Agenda Item No 16**

**District Level Review Committee/District Consultative Committee (DLRC/DCC)**

Convenor UTLBC Ladakh informed the house regarding conduct of DLRC/DCC meeting in both the district. The General Manager NABARD expressed concern that DLRC and DCC meetings were not conducted as per the prescribed calendar. Regional Director RBI directed both LDMs that the DLRC and DCC meeting of every quarter will be held within 45 days as per norms and necessary steps should be taken to ensure timely conduct in the future. The chairperson directed UTLBC to submit the calendar of DLRC and DCC meeting.

 **(Action By: UTLBC, LDM Leh and Kargil)**

**Agenda Item No 17**

**Constitution of steering Sub-Committee for the UT Ladakh.**

The house after due deliberation, approved the formation of a Steering Sub-committee to address the identified agenda items in UTLBC meeting, as proposed by the convenor UTLBC Ladakh.

 **(Action by: UTLBC Ladakh)**

**AGENDA ITEM NO 18**

 **SVAMITVA SCHEME:**

The Convenor of UTLBC informed the members about the SVAMITVA Scheme. The Chairperson appreciated the work done under the scheme and stated that if there are any difficulties in obtaining certain details, the required data should be collected from the Revenue Commissioner, UT of Ladakh. The chairperson briefed the house on the property card initiatives and appreciated the work accomplished in this regard.

 **(Action By: UTLBC and All Banks)**

**Agenda Item No-19**

**1.Policy support for Development of Agri-commidity Ecosystem- Credit Guarantee scheme for e-NWR Based pledge Financing (CGS-NPF)**

**2. e-Kisan Upaj Nidhi**

Sh. Vikas Mittal General Manager NABARD briefed in the house about the Policy support for Development of Agri-commodity Ecosystem- Credit Guarantee scheme for e-NWR Based pledge Financing (CGS-NPF) and e Kisan Upaj Nidhi. In this regards Chairperson directed NABARD to organize a workshop on said schemes.

 **(Action by: NABARD & All Banks)**

**Agenda Item No 20**

**Compliance to instruction on KCC schemes:**

House is deliberating on monitoring of the end utilization of loans provided for agriculture and allied activities. The General Manager, NABARD briefed the house about the benefit of prompt repaying of KCC loan. He also directed all banks to maintain a dedicated register for tracking KCC due for repayment/renewal and the progress should be reviewed and discussed during the monthly customer meet meetings. The chairman also directed NABARD to conduct the work shop on the revised KCC scheme for creating awareness among stakeholders and ensuring proper and effective implementation for the benefit of farmers.

 **(Action by: NABARD & All Banks)**

The meeting concluded with vote of thanks presented by Sh., Regional Manager, SBI (Convenor Bank)

List of participants present in the meeting is annexed at **Annexure-A.**

(Assistant General Manager)

Coordinator/Convenor

UTLBC of UT Ladakh

**Annexure-A**

**List of participants of 10th meeting of UTLBC of UT Ladakh held at Leh on 03.07.2025**

|  |  |  |  |
| --- | --- | --- | --- |
| **S. No** | **Name of Participants** | **Designation** | **Organization/Department** |
| **Chief Guest** |
| 1 | Dr. Pawan Kotwal | Advisor to Hon’ble Lt. Governor UT Ladakh | UT Administration |
| **Administration of UT Ladakh** |
| 2 | Sh. Sanjeev Khirwar  | Principal Secretary | Industry & Commerce |
| 3 | Sh. Vikram Singh  | Administrative Secretary | PD&RE Dept. & Tourism & Culture Dept. |
| 4 | Sh. Romil singh Donk | Deputy Commissioner | Deputy Commissioner Leh |
| 5 | Sh. Mohammad Ashraf Bhat  | Director | Industry & Commerce Ladakh |
| 6 | Sh Moses Kunzang  | Director  | Urban Local bodies Ladakh |
| 7 | Sh Tsewang Paljor | Chief Engineer  | PDD Ladakh |
| 8 | Sh. Tsewang Punchok | Director | Horticulture Dept. ladakh |
| 9 | Dr. Mohd Ismail | Director | Animal Husbandry Ladakh |
| 10 | Dr Syed Sajad Qadir | Director  | Rural Development/ MD NRLM Ladakh |
| 11 | Ms Rigzin Chondol | Accounts officer  | Sheep Husbandry Ladakh |
| 12 | Sh. Thinles Dawa | CAO Leh | Agriculture Dept. Ladakh |
| **Reserve Bank of India** |  |  |
| 13 | Sh. Shandra Shekhar Azad | Regional Director | RBI Jammu | RBI Jammu |
| 14 | Smt. Vibha Gupta  | Dy. General Manager | RBI Jammu |
| 15 | Sh Meetesh Sharma | Asst. Gen. Manager | RBI Jammu |
| **NABARD** |  |  |
| 16 | Sh.Vikas Mittal | General Manager | NABARD Jammu |
| 17 | Sh. Tsewang Dojay | DDM | NABARD Ladakh |
| **Convenor Bank UTLBC Ladakh** |  |  |
| 18 | Sh. Jayant Mani | Dy. Gen. Manager | SBI AO Jammu |
| 19 | Sh. Ravindar Kumar | Regional Manager | Region-V, Ladakh |
| 20 | Smt. Tsering Disket | Assistant Manager | UTLBC Ladakh |
| **Public Sector Banks** |  |  |
| 21 | Sh. Balbir Kumar | Circle Head | Punjab National Bank |
| 22 | Sh. Narender Kumar  | Branch Manager  | CBI Leh |
| 23 | Sh. Jahangir Bashir | Circle Head | Canara Bank |
| 24 | Sh. Chiraj singh  | Chief Mananger | BOB  |
| 25 | Sh. Dhiraj Mulchandani  | Branch Manager  | BOM |
| 26 | Smt. Tsetan Dolkar | Branch Head | UBI Leh |
| 27 | Smt Dechen Wangmo | Branch Head | BOI Leh |
| **28** | Sh Digvijay Singh | Branch Head | PSB Leh |
| **Private Sector Banks** |  |  |
| **29** | Sh. Tsewang Dorjai | Dy. Gen. Manager | Zonal Head Ladakh |
| 30 | Sh. Samiullah Lassu | Cluster Head | Axis Bank  |
| 31 | Sh. Rashid Chowdhary | Asstt. Gen. Manager | IDBI Bank |
| 32 | Sh. Junaid | DBM | Yes Bank |
| 33 | Smt. Lundup Spalzes | Branch Head | Bandhan Bank Leh |
| 34 | Ms. Disket Yangdol | Branch Manager | HDFC Bank  |
| 35 | Sh. Firdous Ahmad | Branch Head | ICICI Bank Leh |
| 36 | Ms. Tsering lamo | Branch Head  | Indusind Bank |
| **Regional Rural Bank** |  |  |
| 37 | Sh Suresh Chandra Sharma | GM  | J&K Grameen Bank Ladakh |
| **Cooperative Bank** |  |  |
| 38 | SH. Parvez Ahmad | Branch Head | J&K State Coop. Bank |
| **Lead District Manager** |  |  |  |
| 39 | Sh. Tsering Morup | Chief Manager | Lead District Manager Kargil |
| 40 | Smt. Stanzin Dolkar  | Chief Manager | Lead District Manager Leh |
| **RSETIs** |  |  |  |
| 41 | Sh. Prem Lal Bodh | Director | RSETI Leh |
| 42 | Sh Sahil Grover | Director | RSETI Kargil |
| **JK State Finance Cooperation & JKDFC** |  |  |  |
| 43 | Sh. Manmohan Singh | Asstt. Manager | JKDFC |
| **Post Office & India Post Payment Bank** |  |  |  |
| 44 | Sh. Jagdeesh Maloth | Manager | IPPB Leh |
|  |  |  |  |